



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Minutes
September 20, 2016
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Jennifer Geraghty, Kit Murley-Henspeter, Kara Schneeberger, Dustin Reeves

EXECUTIVE REPORT

Jen Geraghty reported that this year ALA used School Tool Box as an option for families to order their school supplies online. As a result of using the program, ALA received a \$50.00 Visa gift card. The gift card will be used to purchase recess equipment for students.

Kara Schneeberger reported that finances are stable for the start of FY17. There has been two months of activity. ALA is currently working off of the original budget. Finance staff are reviewing the need for any adjustments.

Jim Eichten will be at the September board meeting to present the FY16 financial audit to the board.

Finance staff are continuing to research the Food Budget numbers from FY16. Kara Schneeberger is going to conduct a predictive test to help determine the reason for the loss. Jen Geraghty and Kara Schneeberger will monitor expenditures and expenses for the Food Budget for FY17 closely.

Jen Geraghty reported that resources from the Fresh Fruit and Snack Grant will be dedicated to the after-school art program on Wednesdays and a new after-school soccer program.

Jen Geraghty is in the process of completing an Extended Time grant for after school program funding.

Jen Geraghty requested that Dustin Reeves work with our SPED Director on the Early Education grant.

ADJOURNMENT

8:45 AM